



C & C CONSTRUCTIONS LIMITED

AN ISO 9001 : 2008 Certified Company

Plot No. 70, Institutional Sector - 32, Gurgaon - 122 001 (Haryana) INDIA

Ph.: 0124-4536666 Fax : 0124-4536799

E-mail : candc@candcinfrastructure.com Website : www.candcinfrastructure.com

CIN : L45201DL1996PLC080401

November 14, 2017

BSE Limited

Department of Corporate Services

1st Floor, P. J. Towers

Dalal Street, Fort,

Mumbai-400001

Sub. : Un-audited Financial Results for the quarter ended 30th September, 2017

Ref.: SCRIP CODE - 532813

Dear Sir,

Please find enclosed herewith a copy of Un-audited Standalone and Consolidated Financial Results for the quarter ended on 30.09.2017. These results have been considered and taken on record by the Board in its meeting held on 14.11.2017.

We are also sending herewith the certified true copy of the Limited Review Report on Financial Results for the quarter ended on 30th September, 2017.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For **C & C Constructions Limited**

For C&C CONSTRUCTIONS LTD.

Punit Kumar Trivedi

Company Secretary cum Compliance Officer

Company Secretary

Encl.: As above

CC: To

National Stock Exchange of India Limited,

Department of Corporate Services

Exchange Plaza,

Bandra-Kurla Complex, Bandra (East),

Mumbai – 400 051

Symbol CANDC

C & C Constructions Limited

Registered Office: 74, Hemkunt Colony, New Delhi-110048

Tel: 0124-4536666 Email: candc@candcinfrastructure.com, CIN : L45201DL1996PLC080401, Website : www.candcinfrastructure.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th Sept, 2017

(in Lakhs)

S. NO.	Particulars	Standalone					Consolidated						
		3 months ended 30/09/2017	Preceding 3 months ended 30/06/2017	Corresponding 3 months ended 30/09/2016	6 months ended 30/09/2017	Corresponding 6 Months ended 30/09/2016	Year ended 31/03/2017	3 months ended 30/09/2017	Preceding 3 months ended 30/06/2017	Corresponding 3 months ended 30/09/2016	6 months ended 30/09/2017	Corresponding 6 Months ended 30/09/2016	Year ended 31/03/2017
1	Revenue from operations	19,356.02	24,639.07	17,362.43	43,995.09	37,629.38	93,321.92	21,123.01	29,107.85	19,883.22	50,230.86	42,923.30	1,21,038.82
2	Other income	543.96	1,123.55	1,453.62	1,667.51	2,274.85	4,539.32	929.73	1,177.26	1,986.94	2,106.98	4,197.84	2,960.33
3	Total income (1+2)	19,899.98	25,762.62	18,816.04	45,662.60	39,904.22	97,861.24	22,052.74	30,285.10	21,870.16	52,337.84	47,121.14	1,23,999.15
4	Expenses :												
(a)	Cost of materials consumed and Construction Expenses	11,317.70	18,481.13	12,025.43	29,798.83	25,491.83	59,728.25	9,772.37	18,426.52	11,140.25	28,198.89	24,353.08	62,526.95
(b)	Employee benefits expense	1,389.70	1,486.03	1,995.27	2,875.73	4,061.74	8,563.91	2,090.98	1,698.08	2,555.98	3,789.06	5,200.33	10,593.46
(c)	Finance costs	3,538.42	2,845.62	4,140.43	6,384.04	7,989.30	14,780.48	6,129.77	5,465.79	6,753.51	11,595.57	13,175.17	25,403.68
(d)	Depreciation and amortisation expense	880.47	926.17	1,232.49	1,806.64	2,490.09	4,205.28	103.69	2,954.44	3,833.51	3,058.13	6,474.53	15,066.34
(e)	Other expenses	943.52	1,103.41	1,445.94	2,046.93	2,657.62	5,440.99	1,059.52	1,638.20	2,273.75	2,697.71	3,729.20	7,610.45
5	Total Expenses	18,069.81	24,842.35	20,899.57	42,912.16	42,690.57	92,718.92	19,156.33	30,183.04	26,557.00	49,339.37	52,932.32	1,21,200.87
5	Profit/(Loss) before Exceptional Items and Tax(3-4)	1,830.17	920.27	(2,023.52)	2,750.43	(2,786.35)	5,142.32	2,896.41	102.07	(4,686.84)	2,998.47	(5,811.18)	2,798.28
6	Exceptional Items- Income/(Expense)	-	-	-	-	-	(72.28)	-	-	-	-	-	(72.28)
7	Profit(+) / Loss(-) before tax(5-6)	1,830.17	920.27	(2,023.52)	2,750.43	(2,786.35)	5,070.04	2,896.41	102.07	(4,686.84)	2,998.47	(5,811.18)	2,726.00
8	Tax expense :												
-	Current tax	(125.36)	125.36	68.35	-	130.90	991.12	(213.62)	209.52	68.35	(4.10)	130.90	976.97
-	Deferred tax	(70.23)	115.85	(477.73)	45.62	(965.07)	106.88	(70.23)	115.85	(477.73)	45.62	(965.07)	99.10
-	Prior Period Tax	-	-	-	-	-	63.99	-	-	-	-	-	64.14
9	Profit(+) / Loss(-) after tax(7-8)	2,025.75	679.06	(1,614.14)	2,704.81	(1,952.19)	3,908.05	3,180.26	(223.30)	(4,277.47)	2,956.95	(4,977.01)	1,585.80
10	Other Comprehensive Income/(Loss)/(Net of tax)												
11	Total Comprehensive Income / (Loss) (9+10)	2,025.75	679.06	(1,614.14)	2,704.81	(1,952.19)	3,908.05	3,180.26	(223.30)	(4,277.47)	2,956.95	(4,977.01)	1,585.80
12	Paid-up equity share Capital (Face Value of ` 10/- each)	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53
13	Other Equity												
14	Earning per Equity Share (of ` 10- each)(not Annualised)												
(a)	Basic (in `)	7.96	2.67	(6.34)	10.63	(7.67)	15.36	12.50	(0.88)	(16.81)	11.62	(19.56)	6.23
(b)	Diluted (in `)	7.96	2.67	(6.34)	10.63	(7.67)	15.36	12.50	(0.88)	(16.81)	11.62	(19.56)	6.23

For C & C CONSTRUCTIONS LTD

Director



S. NO.	Particulars	Segment wise revenue, results and capital employed in terms of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015										(' in Lakhs)			
		Standalone					Consolidated								
		3 months ended 30/09/2017	Preceding 3 months ended 30/06/2017	Corresponding 3 months ended 30/09/2016	6 months ended 30/09/2017	Corresponding 6 Months ended 30/09/2016	Year ended 31/03/2017	3 months ended 30/09/2017	Preceding 3 months ended 30/06/2017	Corresponding 3 months ended 30/09/2016	6 months ended 30/09/2017	Corresponding 6 Months ended 30/09/2016	Year ended 31/03/2017		
1	Segment Revenue :														
	(a) Indian operations	9,632.15	17,029.23	13,251.37	26,661.38	27,712.33	77,810.09	11,399.14	21,498.01	15,772.16	32,897.16	33,006.26	1,05,526.99		
	(b) Overseas operations	9,723.87	7,609.83	4,111.06	17,333.70	9,917.04	15,511.83	9,723.87	7,609.83	4,111.06	17,333.70	9,917.04	15,511.83		
	Total	19,356.02	24,639.07	17,362.43	43,995.09	37,629.38	93,321.92	21,123.01	29,107.85	19,883.22	50,230.86	42,923.30	1,21,038.82		
2	Segment Results :														
	(Profit/Loss) before interest and tax														
	(a) Indian operations	2,928.86	2,007.97	726.91	5,053.38	1,675.12	27,007.43	6,586.45	3,410.79	676.66	10,511.95	3,836.16	35,407.59		
	(b) Overseas operations	2,693.64	2,059.98	2,047.73	4,753.61	4,574.75	(4,206.58)	2,693.64	2,059.98	2,047.73	4,753.61	4,574.75	(4,206.58)		
	Total	5,622.50	4,067.94	2,774.64	9,806.00	6,249.86	22,800.85	9,280.09	5,470.77	2,724.39	15,265.57	8,410.91	31,201.00		
	Less: Unallocable Expenses														
	i. Interest	3,538.42	2,845.62	4,140.44	6,384.04	7,989.31	14,780.48	6,129.77	5,465.79	6,753.52	11,595.57	13,175.17	25,403.68		
	ii Other Unallocable expenditure	253.91	302.06	657.73	671.53	1,046.91	2,950.33	253.91	(97.09)	657.73	671.53	1,046.91	3,071.33		
	Total	3,792.33	3,147.68	4,798.16	7,055.56	9,036.22	17,730.80	6,383.68	5,368.70	7,411.24	12,267.09	14,222.08	28,475.01		
	Profit Before Tax	1,830.17	920.27	(2,023.52)	2,750.43	(2,786.35)	5,070.04	2,896.41	102.08	(4,686.84)	2,998.47	(5,811.17)	2,726.00		
3	Capital Employed														
	(Segment Assets - Segment Liabilities)														
	(a) Indian operations	82,202.35	84,717.01	70,866.58	82,202.35	70,866.58	89,714.32	1,96,929.07	1,87,743.36	2,23,673.87	1,96,929.07	2,23,673.87	1,95,863.64		
	(b) Overseas operations	7,284.71	5,651.60	14,491.78	7,284.71	14,491.78	5,964.69	14,687.20	12,029.34	14,491.78	14,687.20	14,491.78	10,147.72		
	Total	89,487.07	90,368.61	85,358.36	89,487.07	85,358.36	95,679.01	2,11,616.27	1,99,772.70	2,38,165.65	2,11,616.27	2,38,165.65	2,06,011.35		

Notes:

1 The above results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 14th November, 2017.

2 The consolidated financial results include results of the following companies:

Name of the Company	Consolidated as
a. C and C Projects Limited	Subsidiary
b. C&C Realtors Limited	Subsidiary
c. C&C Towers Limited	Subsidiary
d. C&C Tolls Limited	Subsidiary
e. C&C Western UP Expressway Limited	Subsidiary
f. BSC C and C Kurail Toll Road Limited	Joint Venture
g. BSC C&C IV Nepal Private Limited	Joint Venture
h. Mokama Munger Highway Limited	Joint Venture
i. North Bihar Highway Limited	Joint Venture
j. Panna Bakhtapur Tollway Limited	Joint Venture
k. C&C Oman LLC	Subsidiary

For C & C CONSTRUCTIONS LTD.

Director

3 The Statement of Assets and Liabilities.

(in Lakhs)

S. No.	Particulars	Standalone		Consolidated	
		Six Months ended 30/09/2017	Year ended 31/03/2017	Six Months ended 30/09/2017	Year ended 31/03/2017
A	ASSETS				
1	Non-Current Assets				
	Property, Plant and Equipment	20,357.20	22,351.79	22,725.79	23,683.63
	Capital Work-in-progress	283.51	311.67	39,516.77	36,844.19
	Intangible Assets	9.16	9.66	55,808.54	56,570.48
	Financial assets				
	Investments	22,066.97	22,066.97	2,391.30	3,682.98
	Deferred Tax Assets (Net)	-	-	-	-
	Loans	18,680.41	17,762.28	18,400.93	17,383.21
	Other Non-Current Assets	72,430.29	66,861.14	72,494.31	66,925.16
2	Current Assets	1,33,827.54	1,29,363.51	2,11,337.63	2,05,089.65
	Inventories	17,428.90	28,420.51	19,305.08	29,639.11
	Financial assets				
	Trade Receivables	41,621.50	26,681.43	41,107.65	25,329.09
	Cash and Cash Equivalents	150.13	93.13	222.56	172.06
	Bank balances Other than above	2,935.15	3,454.00	3,624.52	4,157.30
	Loans	41,380.81	44,140.26	1,02,503.07	1,05,241.11
	Other Current Assets	4,099.76	4,370.03	4,100.28	4,370.55
	TOTAL	1,07,566.25	1,07,159.35	1,70,863.15	1,68,909.22
		2,41,393.79	2,36,522.86	3,82,200.78	3,73,998.87
B	EQUITY AND LIABILITIES				
1	Equity				
	Equity Share Capital	2,544.53	2,544.53	2,544.53	2,544.53
	Other Equity	14,391.14	11,801.89	(1,813.58)	(4,604.15)
2	Minority Interest*	16,935.67	14,346.41	730.95	(2,059.62)
		-	-	0.00	0.00
3	Non-Current Liabilities				
	Financial Liabilities				
	Borrowings	42,142.66	49,183.75	1,57,001.41	1,46,657.61
	Provisions	999.88	1,000.16	1,021.01	1,018.58
	Deferred Tax Liability (Net)	2,601.79	2,544.75	2,706.58	2,641.76
	Other Long Term Liabilities	12,271.60	12,550.71	15,303.81	13,269.98
4	Current Liabilities	58,015.93	65,279.38	1,76,032.81	1,63,587.93
	Financial Liabilities				
	Borrowings	49,873.92	51,671.06	53,568.63	54,685.35
	Trade Payables	21,710.05	20,573.90	22,343.75	19,533.89
	Other Current Liabilities	94,634.99	84,428.89	1,29,293.91	1,38,028.08
	Provisions	223.23	223.23	230.73	223.23
	TOTAL	1,66,442.19	1,56,897.07	2,05,437.02	2,12,470.56
		2,41,393.79	2,36,522.86	3,82,200.78	3,73,998.87

4 Minority Interest as on 30th Sept. 2017 is ` 310/- ( ` 310/-) in Consolidated Financial Statement.

5 Previous period figures have been regrouped/rearranged, reclassified wherever considered necessary, to conform to the classification adopted in the current quarter.

Date : 14th November 2017

Place: Gurugram

For C & C CONSTRUCTIONS Ltd
For C & C Constructions Ltd

Gurjeet Singh Johar
Chairman

Director

Extract of Standalone and Consolidated Unaudited Financial Results For the Quarter ended 30th Sept, 2017

(' in Lakhs)

Particulars	Standalone			Consolidated		
	3 months ended 30/09/2017	6 months ended 30/09/2017	Corresponding 3 months ended 30/09/2016	3 months ended 30/09/2017	6 months ended 30/09/2017	Corresponding 3 months ended 30/09/2016
Total income from operations	19,356.02	43,995.09	17,362.43	21,123.01	50,230.86	19,883.22
Net Profit(+) / Loss(-) For the period (before tax, exceptional and / or Extraordinary items)	1,830.17	2,750.43	(2,023.52)	2,896.41	2,998.47	(4,686.84)
Net Profit(+) / Loss(-) For the period before tax (after exceptional and / or Extraordinary items)	1,830.17	2,750.43	(2,023.52)	2,896.41	2,998.47	(4,686.84)
Net Profit(+) / Loss(-) For the period after tax (after exceptional and / or Extraordinary items)	2,025.75	2,704.81	(1,614.14)	3,180.26	2,956.95	(4,277.47)
Total comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive income (after tax))	2,025.75	2,589.25	(1,614.14)	3,180.26	2,442.24	(4,277.47)
Equity Share Capital	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53
Reserves (excluding revaluation reserves as shown in the balance sheet of previous year)		11,801.89			(874.93)	
Earning per Share (of ` 10- each) (for continuing and discontinued operation)						
(a) Basic (in `)	7.96	10.63	(6.34)	12.50	11.62	(16.81)
(b) Diluted (in `)	7.96	10.63	(6.34)	12.50	11.62	(16.81)

Note:

- 1 The above unaudited financial result have been reviewed by the audit committee and approved by the Board of Directors of the Company at their meeting held on November 14, 2017
- 2 The above financial result are subject to "Limited Review" by the Statutory Auditor of the Company.
- 3 The previous periods figures has been regrouped and reclassified sherever necessary

For C & C CONSTRUCTIONS Ltd
For C & C Constructions Ltd

Date : 14th November, 2017
Place: Gurugram

Gurjeet Singh Johar
Chairman

Director



To,
The Board of Directors
C&C Constructions Ltd.
74, Hemkunt Colony,
New Delhi-110048

We have reviewed the accompanying **Standalone and Consolidated** statements of un-audited financial results of C&C Constructions Ltd. for the period ended 30th September 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying **Standalone and Consolidated** statements of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bedi Saxena & Company**
Chartered Accountants
ICAI Firm Registration Number: 000776C

per **Keshav Kumar**
Partner
Membership Number: 530728



Place of Signature: Gurugram
Date: November 14, 2017